MTQ CORPORATION LIMITED
(Incorporated in Singapore)
196900057Z

DIVIDEND POLICY

1. PURPOSE

1.1 This Dividend Policy ("**Policy**") sets out the principles and considerations adopted by MTQ Corporation Limited (the "**Company**") in determining the declaration and payment of dividends to its shareholders.

1.2 The Company aims to provide sustainable returns to shareholders while maintaining sufficient financial resources to support the Group's operations, capital requirements and future growth.

2. DIVIDEND CONSIDERATIONS

2.1 In determining the form, frequency and amount of dividends to be declared and recommended for payment, the Board will consider, among other factors:

- financial performance and profitability;
- cash flows generated from operations, cash position and retained earnings;
- working capital requirements and projected capital expenditure;
- investment, expansion and other growth plans;
- financing requirements, debt servicing obligations and applicable financial covenants;
- prevailing business and economic conditions; and
- such other factors as the Board may consider relevant.

3. DIVIDEND DECLARATION AND PAYMENT

3.1 The declaration and payment of dividends remain subject to applicable laws and regulations, the Company's financial position and the Board's assessment of the factors set out above.

3.2 There can be no assurance that dividends will be declared or paid in any particular amount or at any particular time.

4. DEVIATION FROM THE POLICY

4.1 Where the dividend recommended or declared for a financial year deviates from the Policy described in the Annual Report for the immediately preceding financial year, the Company will explain the reasons for such deviation in the Annual Report.

5. REVIEW OF THE POLICY

5.1 The Board will review the Policy from time to time and may amend the policy as appropriate, taking into account the interests of the Company and its shareholders.